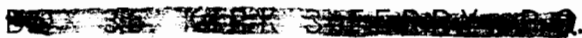
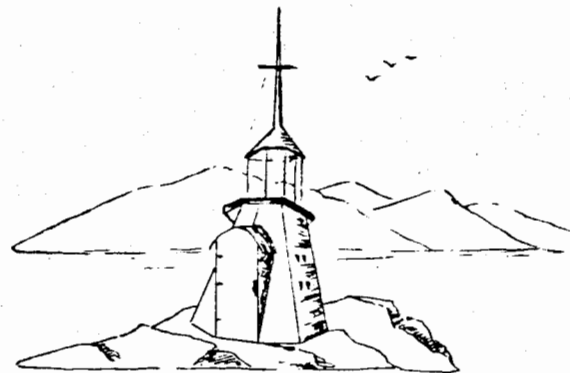


# Gatineau River Yacht Club

incorporated



P.O. Box 3, Chelsea, Quebec.



## ANNUAL REPORT

1984

BOARD OF DIRECTORS 1984

Commodore	---	Diana Pethick
Vice Commodore	---	David Black
Rear Commodore	---	Audrey Strutt
Fleet Captain	---	Doug Clancey
Treasurer	---	Gorse Howarth (to May 1984)
	---	Marc Dolgin
Secretary - Membership	---	Nina Denyer
- Recording	---	Audrey Howarth (May 1984)
Junior Commodore	---	Andrew Hanff
Club Manager	---	John Pomeroy

COMMITTEE CHAIRMEN 1984

Property	---	Blair Erskine
Social Activities	---	Audrey Strutt
Harbour Master	---	Graeme Parkinson
"Masthead" Editor	---	John Seally

*FRONT COVER BY GILLES GUTTADAURIA*

## THE COMMODORE'S REPORT

It is hard to believe that we have come to the end of another season so soon. This being my last report as Commodore, let me begin it by saying thank you to all, this was one of the fun jobs!

As I noted in my 1983 report, an active Board supported me in the task of making GRYC the sort of Club you want it to be. During the year your Board held eleven formal meetings and many informal sessions to plan the operation and future development of the Club. The Executive changed during the season due to Board members moving away or finding it impossible to continue their duties. So we turned to the membership and brought new people in. To those who have moved on, thank you for a job well done; to the new directors I say WELCOME; and a special thank you to those Board members whose full term of office expires this year.

This past season we tried some new ideas to attract more people to GRYC. The "Fun Day" replacing the traditional Theme Party in July worked out well. It seemed to the Board that many members and their friends were on the islands, participating in and enjoying the events organized and run by the staff and Junior programme. Our Rear Commodore and her team of helpers are to be thanked, again, for all their hard work.

As you have seen, Phase 1 of the new Clubhouse deck was completed over the summer. Phase 2 is planned and should not take long to construct early next year. Many energetic members participated in the work parties to erect this deck, at no cost to the Club for their labour -- but at a cost to their families of precious time away from home and other commitments. The deck is a job well started: one that all can be proud of, and haven't you heard the words of praise already! The new deck really complements the Clubhouse and makes the Club look spruced up and more prosperous.

The sailing season was a disappointment. Where were all those boats? The turnouts for the Senior racing series continued to decline, generally. We do have a lot of fun out there on the river. At the back of the fleet we talk to each other and offer words of encouragement and understanding to those front-liners who sometimes get stuck back there too! The keen competition continues to be the Junior Fleet, and our Junior programmes were fully subscribed. I extend my congratulations to the Silver Sail recipients and also to all the Juniors who worked so hard for their levels and certificates in sailing and swimming. This year we did not offer canoeing, but there was an increase in boardsailing. Maybe those sailors? gliders? surfers? will become a competitive fleet - Fleet Captain, there's a challenge for you!

Reports of other Board members go into more detail of the season's results and social activities. I should say, however, that our Club's finances are in excellent shape at year end, thanks to the careful management of our

Treasurers. In fact, the status of funds is so healthy that we really do mean to purchase new boats for the next Junior programme season.

Another important item to note is that our "GRYC and You" brochure is in a reprinting phase. Long overdue, it will be sent to all paid-up members in the new year. The booklet sets out Club policies and member privileges, other information on our By-Laws, and the role of various committees and positions that members are asked to take on from time to time.

I take this opportunity to convey a big THANK YOU to our Club Manager, the inimitable John Pomeroy. Around this young man hangs the story of a successful season at GRYC. Thanks are also due to the qualified, competent staff members for their hard work and successes with training, the Club's record of safety and their overall attitude of responsibility as well as enthusiasm.

I also add my special thanks to the dedicated members who worked on the deck and who volunteered for other work parties and helped at social events, and all those who do come out when asked to help us -- it is this type of support that keeps us afloat (pardon the pun!). On behalf of the Board, THANK YOU all volunteers; and a special personal thank you to all, from me.

Although my term as your Commodore comes to an end, I still look forward to seeing you all again next year - on the islands, in the Clubhouse or on the new deck and, best of all, on or in the water at GRYC.

Diana Pethick

#### VICE COMMODORE'S REPORT

With the lifting of the drawbridge the season has finally ended. At the beginning of the year I made a number of changes to the training programme in the hope of stimulating greater activity and increased membership. It is now time to assess their impact.

The training programme enrollment was down this year; in sailing we had a registration of 65 people-sessions versus 71 last year, and in swimming 57 versus 87. The canoeing programme had 20 people-sessions in 1983 but none in 1984. On the other hand, we had six Seniors in the sailing programme and one in swimming this year.

These figures are disappointing and raise valid concerns for the future. In analysing the causes, it is not apparent that any single factor dominates. The programme was similar to 1983, with few changes. The main issues are considered, in point form, as follows:

1. Sailing sessions were increased from two to three hours, in order to give students more effective time on the water. This move has been universally endorsed and should be continued.
2. The staff was increased to two full-time sailing instructors, two full-time swimming instructors and two managers, the latter having no specific teaching responsibilities. Later, one more instructor was hired for the Senior programme. The increased staff was expected to provide us with the ability to run classes in other subjects and to operate the Day Camp option.

In practice, there were no classes outside the regular sailing and swimming sessions. My attempts to schedule these brought the response that we did not have enough staff! Why the paradox of more staff, yet fewer courses? The only obvious reasons are the protracted sailing sessions and the amount of maintenance work which absorbed the time of the two managers.

I feel that this problem has to be examined in the context of programme scheduling. When I blundered into this job, there was very little information on the scheduling and daily operations of the Club. Hopefully, I now know a little more and I intend to work on better discipline and utilization in 1985.

3. The Day Camp option failed to acquire any participants, in spite of the general demand for a programme which could provide a full day's activity for the Juniors. This option was thought to be especially appealing to working parents. On enquiry, I find that one reason for the failure was that the staff did not offer or support the option, since they felt that there was no-one to run it! I suspect that there is also enough activity on the island to occupy a youngster all day, without the need for a formal Day Camp programme.

Should we offer this option in 1985? Again, the answer must await better scheduling and job definition. My feeling is that we would probably need to hire another staff member and that this expense would not be justified by the enrollment.

4. Non-member participation. For the first time non-members could enroll in a sailing or swimming session at an additional fee premium of \$30 per adult and \$20 per junior. The prime benefit to the Club is intended to be increased membership, rather than financial gain. The risk is that we will lose family memberships if it becomes cheaper to enroll the children through the non-member plan.

In practice, we had a total of 13 non-member people-sessions, approximately 10% of the total. It is too early to speculate how many 1985

memberships might result from this. On the other hand, I believe that none of the non-members came from families who had recently relinquished their Family memberships.

My conclusion is that the option has attracted people to the Club but that the financial consequences are unresolved. Given our primary need for member enrollment and activity, I believe the option should be offered again in 1985, possibly with an increase of \$10 or so in the premium.

5. Senior training. This was a very successful year for the Seniors, due largely to Laird Close's willingness to offer lessons by appointment, rather than by schedule. Given the relatively small numbers of people and the difficulty of scheduling disorganized adults, this is an excellent approach and should be continued in 1985.
6. Windsurfing. Instruction was provided on demand by an Ottawa outfit, Boots and Boards, and coordinated by our Manager, John Pomeroy. The main problem was the lack of wind, but the programme was successful enough to be offered in 1985, especially with the increasing interest in windsurfing.
7. Other training programmes. As noted above, there weren't any! I would like, at the very least, to offer canoeing. This was popular in 1983 and is a sport which admirably exploits those windless days. Needs planning!

Another important concern is the state of the training fleet. I have reviewed this with Duncan Bailey, our Chief Sailing Instructor, who has given me detailed report. In the last few weeks, I have taken the four dinghies into the Fibron boat clinic for repair and overhaul. The sails will be overhauled during the winter. These boats are all in very good condition (for a training fleet!). For the 1985 season we need one 420 centreboard plus another for a spare, a tiller, and a complete set of air bags for all four boats. With these and a few miscellaneous fittings they will all be perfectly serviceable. The Prams will probably last longer than we want!

The question then, is how best to upgrade the fleet to increase the enjoyment and learning of the trainees? This issue is serious enough to warrant a Boat Committee, which should meet this winter. To be considered:

- should we buy some Lasers for intermediate training? How many and how do they fit into the CYA award series?
- it would be desirable to have a consistent two-man dinghy fleet. One option is to sell our two Code 40's and standardise on 420's, with the purchase of two more. Or should we move to Laser II's?

These options carry price tags between \$2,000 and \$15,000, and must be weighed carefully against the potential benefits.

Other items which should be reviewed prior to the 1985 season include the curriculum content and method of teaching the sailing classes; the imposition of lower age limits for the classes; publicity; increased cooperation with the West Hull Community Centre; better record keeping and control, etc. A detailed consideration of these items is beyond the scope of this report, but I expect to refine my views over the winter.

Conclusion? On reviewing this document, I find it paints rather a gloomy picture. Is criticism the only precursor to improvement? Let us not forget that the 1984 season was widely regarded as one of the happiest and smoothest that we have had. The staff was widely appreciated and I received numerous comments on the friendliness and enthusiasm of the Club. It has been a pleasure to work with my staff.

"The Boss"

*P.S: This report would, of course, be incomplete without a special vote of thanks for our retiring Commodore, Lady Diana. She has magically reconciled the roles of conscience, stimulator and friend. The Club owes her a great deal.*

David Black

FLEET CAPTAIN'S REPORT

This summer the Gatineau winds seemed to be more fickle than ever. A number of races were cancelled by lack of wind or sailors (because of lack of wind), but we did manage to give out most of the silverware. The winners of the Club trophies were as follows:

EDELWEISS CUP - CLUB CHAMPION	--	ALAN MARSDEN ✓
WAKEFIELD INN TROPHY (Club Champion Runner Up)	---	Doug Patterson ✓
COMMODORE'S OPENER	---	Ernest Hanff ✓
REAR COMMODORE'S OPENER	---	Doug Patterson ✓
MacINTYRE SHIELD	---	Alan Marsden ✓

MORRISET CUP (Single Handed)	---	David Black	✓
C.J.O.H. TROPHY	---	Bruce Lorimer	✓
ERSKINE TROPHY (Midnight Madness)	---	Doug Patterson	✓
CARLING TROPHY (Fleet Captain's Choice)	---	Doug Patterson	✓
COMMODORE's CUP	---	Jim Beckett	✓
VOYAGEUR TROPHY	---	Doug Patterson	✓
WOOD TROPHY (Laser Excellence)	---	Alan Marsden	✓
HARLEY TROPHY (Spring Frostbite - Lasers)	---	Doug Patterson	✓
STRUTT TROPHY (Evening Series - Lasers)	---	Bruce Lorimer	✓
DIRECTORS TROPHY (Evening Series - Crewed)	---	Kotik Wachmann	✓
PARKINSON TROPHY (Summer Series - Lasers)	---	Alan Marsden	✓
OLYMPIC SKI TROPHY (Summer Series - Crewed)	---	Ernest Hanff	✓
WILDE TROPHY (Fall Frostbite - Lasers)	---	Bruce Lorimer	✓

*Hansen*  
*Transon*  
The Molson Trophy, O'Keefe Trophy, Evans Shield, Medland  
Shield and Young Tray - NO CONTEST in 1984.

One sad note this summer has been the lack of participation by our Albacore sailors. Some trophies were not awarded and others were given out to the only competitor in that series. Maybe next year we can condense the Albacore series, or maybe retire some of the trophies until we get more participation in crewed boats; wait for news next spring.

I would like to thank our Assistant Manager, Doug Lorimer, and Club Manager John Pomeroy, for their job of organizing and running all our races this season.

Doug Clancey

### REAR COMMODORE'S REPORT

All too quickly another pleasant summer of sailing and socializing at the GRYC has come to an end. It leaves behind, as always, its own set of warm memories and reminiscences.

My special memories? I see -- Pat Evans (one of the Club's founders) beaming at the lively scene of our latest festive Awards Dinner; Lynn Erskine making her umpteenth "sub" for our Invitational; Frances Leeney scooping "one more" ice cream; our dear Parkinsons masterminding the barbecues. I have vivid images of Charles (Doug) Lorimer rushing down to Montreal for our liquor licences; Pat Black and Jim Beckett in a sea of delicious potatoes and roast beef; our Commodore manning the late night bar; Brenda Wachmann and Isabelle McHattie (and others) doing the washing up when the rest of us ran out of energy.

I can't thank enough the many people who have helped make the summer so pleasant - by setting up events, by coming to them, by helping as they could. They are too many to list (I've tried). However, as retiring Rear Commodore I particularly want to thank all those who so generously have contributed their culinary talents and time; Ernest Hanff, who so handsomely has maintained the beer stock in our fridge these last few years; and John Pomeroy, who has so ably handled the accounts, the inventory and the management of the Canteen. These last are two major responsibilities and I am grateful not to have had to worry about them.

I would also like to thank the younger members of the Club who, at crucial moments this summer, willingly contributed their time and energy. Of these I wish specially to thank Alan Marsden, Monica Paulun, Benjie Dolgin and Andrew Hanff, as well as the staff and Juniors who on July 28th helped make our Fun Day and Open House so enjoyable.

Thanks all! See you on the island in '85!

Audrey Strutt

SECRETARY'S REPORT

Our membership numbers continued to decline in 1984. We had a net loss of eight Family and three Senior memberships. The Associate membership category is no longer available. The following statistics tell the story.

MEMBER AND MEMBERSHIP STATISTICS

<u>Category</u>	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>
Family	66 (261)	63 (229)	63 (219)	58 (214)	50 (160)
Senior	14	17	16	14	11
Intermediate	4	6	8	8	7
Associate	9	7	7	4	N/A
"Active"	<u>93 (288)</u>	<u>93 (259)</u>	<u>94 (250)</u>	<u>84 (240)</u>	<u>68 (178)</u>
Retaining	20 ( 37)	22 ( 38)	18 ( 31)	17 ( 28)	18 ( 30)
Honorary	3	5	5	5 ( 7)	5 ( 7)
TOTALS	<u><u>116 (328)</u></u>	<u><u>120 (302)</u></u>	<u><u>117 (286)</u></u>	<u><u>106 (275)</u></u>	<u><u>91 (215)</u></u>

<u>Members</u>	<u>Members/ (Memberships)</u>	<u>Members/ (Memberships)</u>
1963 - 181	1970 - 207 ( 81)	1977 - 369 (129)
1964 - 231	1971 - 204 ( 82)	1978 - 349 (115)
1965 - 282	1972 - 206 ( 76)	1979 - 327 (118)
1966 - 299	1973 - 329 (106)	1980 - 328 (116)
1967 - 290	1974 - 326 (124)	1981 - 302 (120)
1968 - 271	1975 - 372 (124)	1982 - 286 (117)
1969 - 228	1976 - 376 (125)	1983 - 275 (106)
		1984 - 215 ( 91)

Nina Denyer

## CLUB MANAGER'S REPORT

I never really know how to start these things, there's always so much to say and so little space!

You could say that this summer was a learning experience for me. I can say, without hesitation, that I learned that I'm never, ever going to have kids! Every one of those parents who actually came to pick up their kids deserves a medal for bravery in the field.

This summer was a challenge for me and my staff. Most of us had never had to deal with such responsibility before. I would really like to compliment my staff on the jobs they did in overcoming the various obstacles encountered along the way. The Club came through shining this summer. We got the deck up, we've added a new combination Laser/Sailboard rack, amongst a few other things. These successes made life more bearable.

My list of thank-you's is endless, much like everyone else's. First and foremost I would like to give a tremendous round of applause to our faithful, hardworking Commodore -- Diana Pethick. Without her shoulder to cry on I don't think I would ever have made it through the summer. Diana was an inspiration to all; she is to be complimented on the two years she worked - and I do mean worked - as "the boss".

David Black (my immediate boss - all bow!), I must thank for giving us his unique touch of insanity during the times when we were in need of a boost. To Doug Clancey, for his sense of humour; to Marc Dolgin, for his valiant effort to understand my methods of keeping the Club's books -- my list is endless. A sincere thank you to all.

Our adult sailing and sailboard classes were met with much enthusiasm, even with our usual "unique" Gatineau River winds. We anticipate an even greater number to take part next year. About the only disappointment was the number of boats which made an appearance at our famous lighthouse during the course of the summer races. All I can say is "NEXT SUMMER, OR ELSE!!"

Putting all jokes aside (you didn't think I could be serious, did you?) I had a good time as Manager this summer, and, with the wonderful atmosphere I felt at the Club, going anywhere else would have to be taking a step down.

Thank you.

John Pomeroy

TREASURER'S REPORT

1983-84 was a break-even year for the GRYC. The operations of the Club were financed by membership dues and other current revenues, while capital improvements came out of savings. Depreciation expense created a deficit, but if allowance is made for the payment of the 1982-83 insurance premium in addition to the current premium, we ended the year with a very small surplus.

The decline in membership in the face of generally increasing costs has brought the Club to a crunch point. The increase in salary costs was almost offset by revenues from the Junior programme, where most of the staff time is spent. Savings in that area are possible, but will not be large. Maintenance was also an activity where expenditures increased this year, but as this is generally driven by need rather than preference, we cannot assume that our expenses next year will be lower, however much we may like that to be the case.

In the circumstances, the Club will have to seriously consider an increase in next year's fees, particularly if we wish to make any major fleet purchases. If membership numbers subsequently increase, and a surplus results, we could hold the line the following year or consider granting a refund or credit at year-end.

In closing, I would like to thank Gorse Howarth, my predecessor, for his labours and evident devotion to the job. He took all (or at least most) of the sting out of taking over a set of books in mid-stream. I am grateful as well to Audrey Strutt and John Pomeroy for the willing assistance they provided. Without this essential collaboration, the candle would be burnt low indeed.

Marc Dolgin

GATINEAU RIVER YACHT CLUB, Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 1984  
(Unaudited)

A. REVENUE AND EXPENDITURE STATEMENT

Current Account

(a) Revenues

	<u>1984</u>	<u>1983</u>
1. Initiation Fees	\$ 550.00	\$ 1,531.00
2. Membership Dues	12,645.00	14,922.00
3. Late Penalties	117.00	-
4. Mooring Fees	905.00	855.00
5. Storage Fees	200.00	120.00
6. Locker Fees	235.00	230.00
7. Junior Programme (net)	5,832.46	4,650.75
8. Senior Programme	395.00	-
9. Sailing Cttee./Regattas	211.00	362.10
10. Social Committee/Bar	3,174.43	1,500.45
11. Canteen	519.69	-
12. Interest and Misc. Income	650.50	1,067.85
	<u>\$ 25,435.08</u>	<u>\$ 25,239.15</u>

(b) Expenditures

1. Salary Expenses	\$ 11,550.90	\$ 8,478.32
2. Sailing Cttee./Regattas	200.54	529.42
3. Social Committee/Bar	3,604.25	742.82
4. Canteen	319.76	-
5. CYA/FVQ Dues (net)	-	105.00
6. Administration (see Note **)		
General	3,519.79	784.55
Printing/Postage	129.56	-
Utilities	546.89	1,940.85
Taxes/(Refund)	(235.87)	-
7. Maintenance	1,422.55	499.65
8. Petty Cash Disbursements	-	349.69
9. Mortgage Interest	1,576.28	2,088.62
10. Interest on Members' Loans	724.50	774.00
	<u>\$ 23,359.15</u>	<u>\$ 16,292.92</u>

(c) Balance of Revenues/Expenditures

Less: Depreciation Expense

Current Account Balance

2,075.93	8,946.23
<u>3,222.00</u>	<u>4,335.21</u>
<u>\$ (1,146.07)</u>	<u>\$ 4,611.02</u>

Note:\*\* 1983 Insurance Premium paid in 1984.  
After transfer back, Current Account  
Balances would be:

\$ 294.93	3,170.02
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A. REVENUE AND EXPENDITURE STATEMENT (cont'd)

Capital Account

(a) Revenues

All revenues are deemed to be current.

(b) Expenditures

	<u>1984</u>	<u>1983</u>
1. Debt Retirement		
- Mortgage Reduction	\$ 3,223.72	\$ 2,711.38
- Repayment of Entrance Loan	100.00	100.00
2. Additions to Fixed Assets		
- Construction	3,732.59	1,344.70
- Equipment	371.11	-
	<u>\$ 7,427.42</u>	<u>\$ 4,156.08</u>
	=====	=====

B. SOURCE AND APPLICATION OF FUNDS STATEMENT

1. Sources

Operating Surplus (Balance of Revenues/Expenditures)	\$ 2,075.93	8,946.23
	<u>                    </u>	<u>                    </u>

2. Applications

(a) Capital Expenditures	\$ 4,103.70	\$ 1,344.70
(b) Mortgage Reduction	3,223.72	2,711.38
(c) Increase/(Decrease) in Cash	(5,351.49)	4,790.15
(d) Entrance Loan Refund	100.00	100.00
	<u>\$ 2,075.93</u>	<u>\$ 8,946.23</u>
	=====	=====

C. ENTRANCE LOANS OF CHARTER MEMBERS

On October 1, 1983 there were six (6) entrance loans, each for \$100, which had neither been refunded nor voluntarily converted, being a liability item of \$600. In the fiscal year ended September 30, 1984 one loan was refunded leaving a total year-end liability of \$500.

D. BALANCE SHEET AS AT SEPTEMBER 30

<u>Assets</u>	<u>1984</u>	<u>1983</u>
(a) Cash on Deposit and In Hand	\$ 5,024.69	\$10,376.18
(b) Receivables	260.00	-
(c) Fixed Assets: (see Summary)		
At Cost	60,989.17	56,885.47
<u>Less: Accumulated</u> Depreciation	<u>24,046.00</u>	<u>20,824.00</u>
Assets at Book Value	36,943.17	36,061.47
<b>TOTAL ASSETS</b>	<b><u><u>\$42,227.86</u></u></b>	<b><u><u>\$46,437.65</u></u></b>
 <u>Liabilities</u>		
(a) Uncashed Cheques	\$ 825.62	266.94
(b) Mortgage	10,325.46	13,537.26
(c) Entrance Loans	500.00	600.00
(d) Members' Loans	8,600.00	8,600.00
(e) Members' Equity	21,927.28	23,433.45
(f) Interest on Members' Loans	49.50	-
<b>TOTAL LIABILITIES</b>	<b><u><u>\$42,227.86</u></u></b>	<b><u><u>\$46,437.65</u></u></b>

DEPRECIATION SUMMARY  
(See Appendix 1 for details)

<u>Asset Groups</u>	<u>Original</u> <u>Cost</u> \$	----Depreciation---- <u>Curr. Yr.</u> <u>(1984)</u> \$	<u>Accumu-</u> <u>lated</u> \$	<u>Net</u> <u>Book</u> <u>Value</u> \$
Land and Buildings	41,123.68	1,244.00	8,316.00	32,807.68
Marine Installations	5,985.36	477.00	5,145.00	840.36
Marine Equipment	10,926.65	1,016.00	8,425.00	2,501.65
Non-Marine Equipment	2,953.48	485.00	2,160.00	793.48
	<u><u>60,989.17</u></u>	<u><u>3,222.00</u></u>	<u><u>24,046.00</u></u>	<u><u>36,943.17</u></u>

ASSETS AND DEPRECIATION SCHEDULE  
as at September 30, 1984

<u>Assets</u>	Year of Acqui- sition	Rate of Depreci- ation %	Original Cost \$	---Depreciation---		Net Book Value \$
				Curr. Yr. (1984) \$	Accumu- lated \$	
<u>Land and Buildings</u>						
Land		Nil	12,499.09	Nil	Nil	12,499.09
Buildings:						
- Veranda	1967	5	1,415.00	71.00	1,278.00	137.00
- Clubhouse	1979	5	23,477.00	1,173.00	7,038.00	16,439.00
- Deck	1984		<u>3,732.59</u>	<u>-</u>	<u>-</u>	<u>3,732.59</u>
			41,123.68	1,244.00	8,316.00	32,807.68
<u>Marine Installations</u>						
Junior Dock	1973	10	500.00	Nil	500.00	Nil
Laser Dock/Drysail	1974	10	662.00	Nil	662.00	Nil
	1975	10	423.00	36.00	423.00	Nil
	1976	10	3,678.00	368.00	3,312.00	366.00
	1977	10	167.00	17.00	136.00	31.00
Harbour & Docks	1983	10	<u>555.36</u>	<u>56.00</u>	<u>112.00</u>	<u>443.36</u>
			5,985.36	477.00	5,145.00	840.36
<u>Marine Equipment</u>						
Safety Boat/Mercury	1974	10	1,041.00	Nil	1,041.00	Nil
Code 40's (2)	1976	10	3,240.00	324.00	2,916.00	324.00
Refurbishing Prams	1976	10	710.00	71.00	639.00	71.00
420's (2)	1978	10	5,004.00	500.00	3,500.00	1,504.00
Racing Buoys	1981	20	60.00	12.00	48.00	12.00
	1982	20	126.65	25.00	75.00	51.65
Sail	1981	20	95.00	19.00	76.00	19.00
Boat & Motor	1983	10	<u>650.00</u>	<u>65.00</u>	<u>130.00</u>	<u>520.00</u>
			10,926.65	1,016.00	8,425.00	2,501.65
Totals Carried Forward			<u>58,035.69</u>	<u>2,737.00</u>	<u>21,886.00</u>	<u>36,149.69</u>

Appendix 1  
(cont'd)

ASSETS AND DEPRECIATION SCHEDULE  
as at September 30, 1984

	Year of Acqui- sition	Rate of Depreci- ation %	Original Cost \$	---Depreciation---		Net Book Value \$
				Curr.Yr. (1984) \$	Accumu- lated \$	
Brought Forward			58,035.69	2,737.00	21,886.00	36,149.69
<u>Non-Marine Equipment</u>						
Coffee Maker	1973	10	150.00	Nil	150.00	Nil
Stove	1980	20	86.00	17.00	85.00	1.00
Folding Chairs (20)	1980	20	380.00	76.00	380.00	Nil
Armchairs (6)	1980	20	594.00	118.00	590.00	4.00
Rugs	1980	20	140.00	28.00	140.00	Nil
Manager's Desk	1980	20	203.00	40.00	200.00	3.00
Tools	1981	20	125.00	25.00	100.00	25.00
Kitchen Equipment	1982	20	324.82	65.00	195.00	129.82
Stereo	1982	20	416.21	83.00	249.00	167.21
Lockers	1982	20	24.00	5.00	15.00	9.00
Water Heater	1983	20	139.34	28.00	56.00	83.34
Fire Extinguishers	1984		135.71	-	-	135.71
Megaphone	1984		235.40	-	-	235.40
			<u>2,953.48</u>	<u>485.00</u>	<u>2,160.00</u>	<u>793.48</u>
TOTALS			<u><u>60,989.17</u></u>	<u><u>3,222.00</u></u>	<u><u>24,046.00</u></u>	<u><u>36,943.17</u></u>