



GRYC

1981 annual report

BOARD OF DIRECTORS -- 1981

Commodore	---	Graeme Parkinson
Vice Commodore	---	Kotik Wachmann
Rear Commodore	---	Pat Black
Secretary	---	Diana Pethick
Treasurer	---	Don Henning
Fleet Captain	---	David Butters
Junior Commodore	---	Oliver Loten
Club Manager	---	Warren Place

COMMITTEE CHAIRMEN -- 1981

Property	---	Blair Erskine
Harbour Master	---	Pat Clarkin
Social Activities	---	Pat Black
Junior Activities	---	Kotik Wachmann
House	---	Pat Bailey/Patrick Evans
"Masthead" Editor	---	John Seally

FRONT COVER BY GILLES GUTTADAURIA

THE COMMODORE'S REPORT

This year marks the end of the teenage years of our Club, and we seem to have made it through the last of those "difficult" years with a minimum of trauma. This also marks the end of my first year as Commodore and I would like to thank a most enthusiastic and energetic Board for their support and efforts in making this Club run smoothly. Also, my sincere thanks to our frustrated Committee Chairmen, whose budgets were severely restricted, and yet they continued to work to improve our lot; and our hardworking staff who made the Club function on a day to day basis and without whom the Junior programs would be impossible.

A number of members attended a few special meetings and through these discussions we became more aware of a few administrative shortcomings and we received ideas as to the direction the membership at large would like to see us go.

Our finances are in good shape, thanks to our Treasurer, although we had to hold back on improvements and capital expenditures to stay in the black. We see a need for a fund-raising committee to help finance our continued growth without significantly increasing fees.

Despite some inclement weather our sailing went well, with the high points being our Annual Regatta and the "Midnite Madness". We now have many cruising sailors and some of next year's activities should be geared to their needs.

The Club's social activities owe much to Pat Black's enthusiasm and the help of many volunteers. From observations made by members there is a perceived need to foster more regular social gatherings to encourage greater use of our Clubhouse in bringing people together.

Finally, I would like to welcome two new but familiar Honorary members. Both René Gachnang and Arthur Brown have actively supported and aided GRYC over many years and we welcome them back in our ranks.

Graeme Parkinson

No man will be a sailor who has contrivance
enough to get himself into a jail....A man
in jail has more room, better food, and
commonly better company.

(Samuel Johnson: March 16, 1759)

VICE-COMMODORE's REPORT

In 1981 the G.R.Y.C. continued to focus attention on Junior development. Sailing and swimming instruction was provided at nationally approved levels. Competitive sailing in Club events and out-of-Club regattas was encouraged. Significant support was provided to the selection and training of the winning Outaouais team in the finals of the Québec Summer Games.

The high performance maintained by Juniors, and their successes, reflects the competence of the teaching staff which was drawn once again from the ranks of the membership. The Club was most fortunate to see the return of experienced Instructors -- Warren Place, Eric Wachmann, Morag Hutcheson, Hugh Pomeroy and Leanne Hutton. They provided the necessary ingredients of ability, enthusiasm and experience. To all of them, we express sincere thanks.

Sailing instruction was given to C.Y.A. standards, and swimming to Red Cross and Life Saving Association standards. Course content and qualifying requirements, particularly at the higher sailing levels, were raised in 1981 by the governing bodies and this presented greater challenges to both students and instructors. It was fortunate therefore that, as a result of the Québec Games-related activities, the Silver Sail class could attend the three-day racing and training seminar sponsored by the F.V.Q. (Québec Sailing Federation), and also receive part of its instruction on the open waters off Aylmer. Progress was observed by Paul Hébert, head Instructor of the Club de Voile Grande Rivière, who subsequently acted as their senior examiner. GRYC is much indebted to Paul.

To all who passed the sailing and swimming examinations the Club extends congratulations, and to those who did not pass this year we offer encouragement to try again in the 1982 season. A pass list is given below.

Enrolment in sailing classes was lower than last year, but higher in the swimming classes. Most classes were conducted below full capacity. July classes were much better attended than those in August. Statistics included in this Annual Report also show that the student body is young, hopefully boding well for the future.

Competitive sailing by Juniors produced some very creditable performances. Major events included the GRYC Invitational, the National Albacore Junior championships, the National Capital Region regatta and the Junior regatta at the Ottawa New Edinburgh Club. Participants included Eric Wachmann, Alan Marsden, Duncan Bailey, Doug Lorimer and Oliver Loten. Senior GRYC trophies won by our Juniors, as well as Junior trophies awarded, are listed in this Report.

One of the highlights of the Junior sailing scene in this area was the finals of the 1981 Québec Games held at the Aylmer marina. GRYC co-operated with the CVGR, acting as host club, in team selection and training. Alan Marsden was selected to be the Laser team captain, and Duncan Bailey was selected alternate member. Eric Wachmann was the official racing coach of the team. It is particularly gratifying to note that the Outaouais team placed first overall against teams from the sixteen sailing areas of

Québec ; the previous highest had been twelfth. As a result of the very cordial relationships established, interest has developed in having more cooperative sailing classes and team racing ~~events~~ events for Juniors in 1982 (including teams from Britannia, Lac Dechênes and Nepean), and it is recommended that this be considered seriously.

A comparison of Junior Program revenues and expenditures shows that course fees covered about 85% of the sailing and swimming Instructor salaries. However, if the additional expenses of boat maintenance, depreciation and insurance and operating costs are considered (including gas for the outboard motors), as well as a portion of the Manager's salary attributable to teaching, it soon becomes evident that the Club provided a substantial subsidy for Junior activities. It is our investment in our future.

In summary, the Club can be satisfied with the quality of sailing and swimming instruction and the performance of its Junior members, as set against the more exacting standards in 1981 and stronger local and national competition. The age mix of students suggests that while the present enrolment is below class capacity, especially in August, this may change upward in the next few years. However, the efforts of GRYC in making the privilege of sailing particularly enjoyable to its Juniors should not be perceived as an invitation to insist on personal rights or individual advantages, but rather as a sincere challenge to parents to play an active and constructive role in assisting the executive and staff in making the whole Junior Program a most pleasant and effective summer experience.

Kotik Wachmann

JUNIOR COMMODORE's REPORT

At the Junior Awards ceremonies held on Labour Day the following trophies were presented :

SNAVE TROPHY	---	Tammy Close	(best all-rounder)
JUNIOR SAILING SHIELD	---	Duncan Bailey	(13 years and over)
JACKSON TROPHY	---	Laird Close	(12 years and under)
420 SHIELD	---	Doug Lorimer	(Junior 2nd overall)
BEERS TROPHY	---	Benjamin Dolgin	(most improved)

Congratulations to all the winners, and all those who came close, and our thanks to Warren Place and all the Instructors.

Oliver Loten

JUNIOR PROGRAM RESULTS

WHITE SAIL - LEVEL I

Simon Black
Matthew Brown
John Lauder
Mark Renaud

WHITE SAIL - LEVEL III

(promoted to Bronze Sail)

Laird Close
Tammy Close
Patrick Connor
Jeremy Dolgin
Tracy Hutton
Nicky Paulun
Mandy Pawley
Drew Wodinsky

BRONZE SAIL - LEVEL V

(promoted to Silver Sail)

Glen Clayton
Adrienne Prentice

BEGINNER SWIMMING

(promoted to Junior)

Robin Black
Jeff Horner
Sara McHattie

INTERMEDIATE SWIMMING

(promoted to Senior)

Laird Close
Leo Henning
Doug Lorimer
Brian McFarlane
Mark Renaud
Carie Wallace

WHITE SAIL - LEVEL II

Mark Daugherty
Leo Henning
Ellen Lauder
Gill Lorimer
Brian McFarlane
Jo Jo McHattie
Monica Paulun
Michelle Renaud
Kevin Warne

BRONZE SAIL - LEVEL IV

Laird Close
Tammy Close
Benji Dolgin
Angus Loten
Jon Robinson

SILVER SAIL - LEVEL VI

(promoted to Gold Sail)

Duncan Bailey
Alan Marsden

JUNIOR SWIMMING

(promoted to Intermediate)

Matthew Brown
Mark Daugherty
Alex Horner
John Lauder
Gill Lorimer
Carie Wallace

SENIOR SWIMMING

(promoted to Bronze Medallion)

Tammy Close
Eric Hutton
Ellen Lauder
Michelle Renaud

BRONZE MEDALLION : Glen Clayton and Kim Pawley

ENROLMENT IN SAILING AND SWIMMING CLASSES

<u>SAILING</u>	July	August	Enrolled	Promoted to next Level
Junior Skipper	6	2	8	No Exams
White Sail	14	8	22	8
Bronze Sail	5	3	8	2
Silver Sail	4	-	4	2
Gold Sail	None			
	—	—	—	—
	24	13	42	12
	==	==	==	==
 <u>SWIMMING</u>				
Beginner	3	-	3	3
Junior	6	1	7	6
Intermediate	10	3	13	6
Senior	4	4	8	4
Bronze Medallion	-	3	3	2
	—	—	—	—
	23	11	34	21
	==	==	==	==

REAR-COMMODORE's REPORT

Although 1981 set a rainfall record our social season was fortunately blessed with good weather when we needed it, right up to the last event of the year, the annual Fall Clean Up.

The separate events were reported in "The Masthead" throughout the season. These were all very successful. The lack of music at the Invitational Regatta Dance was more than compensated by the high level of participation at the Theme Party -- this year a Barn Dance. The dance and box supper were revived for the first time in many years and could, with a few improvements, become regular features.

Our snack bar was operated successfully on a limited basis by the Manager, Warren Place, and the staff during the hours of the Junior Program. Although we subsidized the more nutritious foods, granola bars and apple juice, the general preference was for chocolate bars and pop. However, the tasks of stocking and managing the Canteen, formerly the

responsibility of a Canteen Manager, still need to be performed. It has become obvious that we need someone to take on this job next year. Also, a more active Canteen might attract more social gatherings at the Club.

The snack bar made a profit of \$97.16 (we had approximately \$30 of supplies remaining at season's end). A good portion of the profit (\$65.18) was due to the fine efforts of Carie Clayton and John Pomeroy, who so ably ran the Canteen on the weekend of the Invitational and made and sold "subs" to our hungry Regatta participants.

Another humble but vital task which could use a volunteer next year is the running of the beer fridge. A cornerstone of Club operation, the fridge needs to be replenished and the beer sales accounted for. Perhaps this task should be awarded to the previous season's most active customer -- but he already has a steady (?) job on the Board. Or maybe we can redefine the meaning of the Commodore's Opener trophy?

It has been a bit disappointing that our magnificent new Clubhouse was not used more for general socializing. The special meeting held after the Fall Clean-Up was called in part to address this problem. There was a consensus that more social activities should be encouraged. Among the suggestions are regularly scheduled "happy hours" and/or "barbecue suppers", possibly associated with mid-week or weekend racing events.

On the financial side: the Social Committee's expenses for the 1981 season were \$2002.28 and our total income was \$2302.82, making a profit of \$300.54. We made a profit of \$87.50 on beer sales, with \$67.50 still owing. We have liquor left over from our Theme Party and Regatta events to the value of \$112.55, which will be held and used for next year.

I wish to express our gratitude to the Seallys, who remodelled their kitchen recently and passed on to us their no-longer-needed wall oven and counter cook-top. We plan to install these next Spring. They should greatly improve the efficiency of our kitchen.

I would like also to say a word of thanks to an outgoing Board member, our extremely hardworking Secretary, Diana Pethick. (Diana manages to pack into one day what most of us accomplish in a week!). She has given me great support during a busy season.

Finally, a big "THANK-YOU" to that stalwart band of willing souls who gave of their time and helped me out. Hope you'll be around next season!

Pat Black

Believe me, my young friend, there is nothing --
absolutely nothing -- half so much worth
doing as simply messing about in boats.

(Kenneth Grahame: The Wind in the Willows)

SECRETARY'S REPORT

The Board of Directors met ten times since the last Annual General Meeting. In addition, the Board met with the Club staff prior to the commencement of the summer season, and held one management meeting with Committee Chairmen. In late August, the Board again held a meeting with a group of parents to review the Junior Program and related matters.

One hundred and nineteen memberships were processed. There were three withdrawals and fourteen changes in membership status in the Family category, offset by fifteen new Family admissions, for a net loss of only three. Three Seniors withdrew; however we accepted six new Senior memberships, for a net gain of three. Five Associates withdrew and there were two new memberships in this category. The Intermediate category lost three but gained five new memberships. We lost six Retaining members but gained eight for a net gain of two.

MEMBER AND MEMBERSHIP STATISTICS 1963 - 1981

<u>Members</u>	<u>Members/(Memberships)</u>	<u>Members/(Memberships)</u>
1963 - 181	1970 - 207 (81)	1977 - 369 (129)
1964 - 231	1971 - 204 (82)	1978 - 349 (115)
1965 - 282	1972 - 206 (76)	1979 - 327 (118)
1966 - 299	1973 - 329 (106)	1980 - 328 (115)
1967 - 290	1974 - 326 (124)	1981 - 301 (119)
1968 - 271	1975 - 372 (124)	
1969 - 228	1976 - 376 (125)	

MEMBERSHIPS/(REGISTERED MEMBERS) BY CATEGORY - FIVE YEARS TO 1981

	<u>1977</u>	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981</u>
Family	80 (307)	70 (284)	63 (252)	66 (261)	63 (229)
Senior	9	12	14	14	17
Intermediate	10	10	7	4	6
Associate	-	-	9	9	6
"Active"	99 (326)	92 (306)	93 (282)	93 (288)	92 (258)
Retaining	18 (41)	20 (40)	22 (42)	20 (37)	22 (38)
Honorary	2	3	3	3	5
TOTALS	119 (369)	115 (349)	118 (327)	116 (328)	119 (301)

Diana Pethick

FLEET CAPTAIN'S REPORT

Now that the weather has turned cold, and the boats are away and the drawbridge up and the trophies given out, it's time to look back on the year and review my term of office. There are things I wanted to do and did, and things that needed doing but will have to wait for my successor. We had a successful racing season, I think, with a good turnout for many races and for our Regatta. All of the results of meetings with other clubs harvested goodwill over the summer.

There are some things to be passed on. For one thing, our Laser sailors would benefit from a more prominent, well-advertised and well-directed regatta. Our Siren fleet should also be accommodated more frequently. I know they are keen and competent and are certainly nice people. (Aren't all sailors nice people?) Our Prams, 420's and Code 40's need to be used more often by the general membership. Our non-boat-owning members want to be given more opportunities to participate on the water. Thankfully, participation was happily offered by many. Finally, someone needs to return my canoe -- Daddy misses you!

I want especially to mention what a good Executive you had this year. They have all worked harder for you than you can guess, and to them I offer my thanks for their advice and timely reminders of "Did you know that you have to get this done by next Wednesday?"etc.)

Next year I guess I'll be back to David Butters, citizen sailor and racer par excellence, but for now I wish everyone a good winter and thanks for the good times I had as your Fleet Captain. Here's a list of the top dogs of sailing at GRYC this year. To all of you, Congratulations.

GENERAL TROPHIES - 1981

COMMODORE'S OPENER	--	Eric Wachmann
REAR-COMMODORE'S OPENER	--	Warren Place
MacINTYRE SHIELD	--	Doug Patterson
MORRISET CUP	--	Ernst Hanff
EVANS SHIELD	--	Muriel How
C.J.O.H. TROPHY	--	Cynthia DesBrisay
ERSKINE TROPHY	--	Doug Patterson
CARLING TROPHY	--	Eric Wachmann
COMMODORE'S CUP	--	Malcolm McHattie
VOYAGEUR TROPHY	--	Doug Patterson
WOOD TROPHY	--	Doug Clancey
MEDLAND SHIELD	--	Kotik Wachmann

HANSUM TRANSUM -- David Butters and Doug Patterson

The "Hansum Transum" was awarded for the feat, by Doug Patterson, of towing the heavy crash boat behind his Laser. David Butters was the "towee" in the broken-down crash boat. No award was made in 1981 of the Evans and Kert Trophy for inter-club competition, or the Young Tray for Y-Flyers.

David Butters

1981 WINNERS OF G.R.Y.C. RACE SERIES AND RELATED TROPHIES

	<u>CREWED BOATS</u>	<u>SINGLE HANDED</u>
SPRING FROSTBITE	1. Eric Wachmann (Molson Trophy) 2. Gilles Guttadauria 3. Ernst Hanff	1. Doug Clancey (Harley Trophy) 2. Jim Beckett 3. Gordon Buckingham
"A" SERIES	1. David Butters 2. Eric Wachmann 3. David Black	1. Doug Clancey 2. Doug Patterson 3. Gordon Buckingham
"B" SERIES	1. John Seally 2. David Butters 3. Ernst Hanff	1. Muriel How 2. Gordon Buckingham 3. Doug Clancey
"C" SERIES	1. Eric Wachmann 2. Ernst Hanff 3. Bill Stranks	1. Bruce Lorimer 2. Doug Clancey 3. Tim Plumptre
FALL FROSTBITE	1. Eric Wachmann (O'Keefe Trophy) 2. David Butters 3. John Seally	1. Doug Clancey (Wilde Trophy) 2. Jim Beckett 3. Malcolm McHattie
EVENING SERIES	1. Eric Wachmann (Directors Trophy) 2. John Seally 3. Bill Stranks	1. Doug Patterson (Strutt Trophy) 2. Duncan Bailey 3. Gordon Buckingham
OVERALL SUMMER SERIES	*** 1. Eric Wachmann (Olympic Ski Trophy) 2. Ernst Hanff 3. David Butters	*** 1. Doug Clancey (Parkinson Trophy) 2. Muriel How 3. Gordon Buckingham

*** CLUB CHAMPIONS in their respective Classes.

THE OVERALL CLUB CHAMPION FOR 1981, and winner of the Edelweiss Cup, was Eric Wachmann. The Runner-Up to the Club Champion, and winner of the Wakefield Inn Trophy, was Doug Clancey.

1981 G.R.Y.C. INVITATIONAL REGATTA

Albacore "A" Fleet	--	Hugh Morrin (Kingston Y.C.)
Albacore "B" Fleet	--	Eric Wachmann (G.R.Y.C.)
Laser Fleet	--	Geoff Erskine (G.R.Y.C.)

1981 G.R.Y.C. LASER REGATTA

1. Doug Patterson (G.R.Y.C.)
2. B. Viney (B.Y.C.)
3. Jim Beckett (G.R.Y.C.)

C.A.A. SHROUD LEVER REFERENDUM

Looking ahead to 1982, Albacore sailors who missed the CAA referendum on the use of shroud levers might care to note the results. The question asked was: "Do you favour amending the rules of the Canadian Albacore Association to permit the use of mechanical devices to alter shroud length?" The results were decisively opposed, and:

"Therefore, effective immediately, in all regattas sanctioned by the Canadian Albacore Association, it will be illegal to use any mechanical device to alter shroud length while under way. Those having boats equipped with such devices will have to satisfy the Race Committee in each regatta that the devices have been rendered inoperative while racing, either by wiring the devices, or by any other method satisfactory to the Race Committee."

GATINEAU RIVER YACHT CLUB, Inc.

FINANCIAL STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 1981

(Unaudited)

A. REVENUE AND EXPENDITURE STATEMENT

Current Account

(a) <u>Revenues</u>	<u>1981</u>	<u>1980</u>
1. Membership Dues	\$ 15,426.50	\$ 13,710.00
2. Initiation Fees	2,570.00	1,320.00
3. Junior Program	4,020.50	3,293.40
4. Senior Program	-	284.00
5. GRYC Invitational (net)	229.24	195.91
6. Social Committee	965.26	1,063.50
7. Savings Interest and Misc.	481.24	0.68
	<u>\$ 23,692.74</u>	<u>\$ 19,867.49</u>
(b) <u>Expenditures</u>		
1. Salaries and Wages	\$ 8,493.40	\$ 8,832.27
2. Sailing Committee	1,216.56	98.02
3. Harbour Committee	13.61	177.62
4. Junior Program	769.61	1,363.60
5. Property Committee	1,537.86	1,531.27
6. Administration and P.R.	459.68	645.07
7. Social Committee	250.00	715.77
8. CYA/FVQ (QSF)	140.00	246.00
9. Interest on Mortgage	3,692.53	3,387.37
10. Interest on Boat Loan	259.96	426.37
11. Interest on Member Loans	807.75	-
12. Taxes and Utilities	511.61	542.65
13. Other	51.60	248.14
	<u>\$ 18,204.17</u>	<u>\$ 18,214.15</u>
(c) Revenues over Expenditures	\$ 5,488.57	\$ 1,653.34
Depreciation	3,477.00	3,421.00
	<u>-----</u>	<u>-----</u>
Current Account Balance/(Deficit)	\$ <u>2,011.57</u>	\$ <u>(1,767.66)</u>

A. REVENUE AND EXPENDITURE STATEMENT (cont'd)

Capital Account

(a) Revenues

1. All Revenues are deemed to be current.

(b) Expenditures

1981

1980

1. Debt Retirement

- Original Mortgage	\$ -	\$ 2,192.86
- 1980 Mortgage	205.85	335.09
- Boat Loan	2,100.00	1,666.66
- Member Loans	-	-

2,305.85

4,194.61

2. Fixed Assets

280.00

2,690.80

3. Furniture

-

1,404.63

\$ 2,585.85

\$ 8,290.04

B. SOURCE AND APPLICATION OF FUNDS STATEMENT

1. Sources

1981

1980

(a) Current Account Balance	\$ 2,011.57	\$ (1,767.66)
(b) Depreciation Claimed	3,477.00	3,421.00
(c) Bridge Financing	-	6,000.00
(d) Mortgage (1980)	-	20,000.00
(e) Member Loans	-	9,100.00
(f) Replaced Cheques	-	887.91

\$ 5,488.57

\$37,641.25

2. Applications

(a) Repayment of Original Mortgage	-	\$ 2,192.86
(b) Reduction of Boat Loan	\$ 2,100.00	1,666.66
(c) Capital Expenditures	280.00	2,690.80
(d) Repayment of Bridge Loan	-	24,000.00
(e) Reduction of 1980 Mortgage	205.85	335.09
(f) Furniture	-	1,404.63
(g) Increase in Cash on Deposit	2,602.72	5,251.21
(h) Entrance Loan Refunds	300.00	100.00

\$ 5,488.57

\$37,641.25

APPENDIX 1 - DEPRECIABLE ASSETS

	<u>Year of</u> <u>Acquisition</u>	<u>Original</u> <u>Cost</u>	<u>Rate</u>	<u>1981</u> <u>Depreciation</u>
		\$	%	\$
<u>1. Clubhouse</u>				
(a) Veranda (outside deck)	1967	1,415.00	5	71.00
(b) Pump	1973	149.00	20	-
(c) Building	1979	23,477.00	5	1,173.00
		<hr/>		<hr/>
Total for 1.		\$25,041.00		\$1,244.00
 <u>2. Marine Installations</u>				
(a) Boom	1964	30.00	10	-
(b) Crib Construction	1968	960.00	10	-
(c) Catwalk Improvement	1970	316.00	10	-
(d) Junior Dock Construction	1972	144.00	10	15.00
	1973	500.00	10	50.00
(e) Laser Dock/Drysail Area	1974	662.00	10	67.00
	1975	423.00	10	43.00
	1976	3,678.00	10	368.00
	1977	167.00	10	17.00
		<hr/>		<hr/>
Total for 2.		\$6,880.00		\$ 560.00
 <u>3. Marine Equipment</u>				
(a) Prams (8)	1964	2,680.00	10	-
(b) Swimming Raft	1970	80.00	20	-
(c) Crash Boat	1970	160.00	10	-
(d) Fuel Tank	1971	21.00	20	-
(e) Safety Boat & Mercury outboard motor	1974	1,041.00	10	105.00
(f) Racing Buoys	1975	74.00	20	15.00
(g) Loudhailer	1975	97.00	33.3	-
(h) 20 h.p. Johnson motor	1975	835.00	20	167.00
(i) Code 40's (2)	1976	3,240.00	10	324.00
(j) Refurbishing of Prams	1976	710.00	10	71.00
(k) Rafts	1976	392.00	20	79.00
(l) 420's (2)	1978	5,004.00	10	500.00
(m) Racing Buoys	1981	60.00	20	12.00
(n) Sail	1981	95.00	20	19.00
		<hr/>		<hr/>
Total for 3.		\$14,489.00		\$1,292.00

APPENDIX 1 (cont'd)

	<u>Year of</u>	<u>Original</u>		<u>1981</u>
	<u>Acquisition</u>	<u>Cost</u>	<u>Rate</u>	<u>Depreciation</u>
		\$	%	\$
4. <u>Non-Marine Equipment</u>				
(a) Coffee-maker	1970	22.00	33.3	-
	1973	150.00	10	15.00
(b) Stereo	1976	100.00	20	20.00
(c) Chainsaw	1977	209.00	20	42.00
(d) Stove	1980	86.00	20	17.00
(e) Folding Chairs (20)	1980	380.00	20	76.00
(f) Armchairs (6)	1980	594.00	20	118.00
(g) Rugs	1980	140.00	20	28.00
(h) Manager's Desk	1980	203.00	20	40.00
(i) Tools	1981	125.00	20	25.00
		<hr/>		<hr/>
Total for 4.		\$2,009.00		\$ 381.00
GRAND TOTALS		<u>\$48,419.00</u>		<u>\$3,477.00</u>

ACCUMULATED DEPRECIATION AS PER BALANCE SHEET

Accumulated Depreciation to 30 September 1980	\$16,189.46
<u>Add: Depreciation for Current Year</u>	<u>3,477.00</u>
Accumulated Depreciation to 30 September 1981	<u>\$19,666.46</u>